

Brookside Townhomes HOA, Inc.
2023 Budget

Revenues

Dues	\$ 118,440.00	*
Late Fees	1,200.00	
Interest Income	72.00	
Miscellaneous Income	50.00	
Total Revenues	<u>\$ 119,762.00</u>	

Expenses

Insurance	\$ 6,400.00
Licenses & Permits	480.00
Bank Charges	-
Loan Interest	6,967.00
Legal Fees	1,800.00
Common Area Maintenance	7,590.00
Office and Postage	900.00
Management Fees	9,800.00
Lawn Maintenance	24,372.00
Sprinkler Repairs	5,000.00
Pool Maintenance	10,700.00
Electricity	6,800.00
Water	2,825.00
Garbage	13,800.00
Total Expenses	<u>\$ 97,434.00</u>

Net Income \$ 22,328.00

Other Costs

Loan Principal Reduction	\$ 28,175.00
Total Other Costs	<u>\$ 28,175.00</u>

To (From) Reserves \$ (5,847.00)

* Reflects change of dues to \$120 monthly, effective 04/01/23.