

Brookside Townhomes HOA, Inc.
2025 Budget

	<u>2025 Budget</u>	<u>2024 Budget</u>
Revenues		
Dues	\$ 147,060.00	\$ 147,060.00
Late Fees	1,200.00	1,200.00
Interest Income	180.00	96.00
Miscellaneous Income	50.00	50.00
Total Revenues	<u><u>\$ 148,490.00</u></u>	<u><u>\$ 148,406.00</u></u>
 Expenses		
Insurance	\$ 7,040.00	\$ 7,680.00
Licenses & Permits	480.00	480.00
Bank Charges	420.00	180.00
Legal Fees	1,800.00	1,800.00
Common Area Maintenance	13,200.00	8,700.00
Office and Postage	1,080.00	1,080.00
Management Fees	10,200.00	10,800.00
Lawn Maintenance	35,600.00	35,600.00
Sprinkler Repairs	2,500.00	10,000.00
Pool Maintenance	17,100.00	14,300.00
Electricity	6,600.00	5,940.00
Water	3,600.00	3,600.00
Garbage	13,820.00	13,820.00
Total Expenses	<u><u>\$ 113,440.00</u></u>	<u><u>\$ 113,980.00</u></u>
 Net Income	<u><u>\$ 35,050.00</u></u>	<u><u>\$ 34,426.00</u></u>
 Other Costs		
Loan Payments	\$ 34,872.00	\$ 34,872.00
Total Other Costs	<u><u>\$ 34,872.00</u></u>	<u><u>\$ 34,872.00</u></u>
 To (From) Reserves	<u><u>\$ 178.00</u></u>	<u><u>\$ (446.00)</u></u>

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.

OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.