

Brookside Townhomes HOA, Inc
Balance Sheet
December 31, 2020

ASSETS

Current Assets		
Operating - Synovus	\$ 74,905.00	
MMA - Synovus	<u>32,338.01</u>	
Total Current Assets		107,243.01
Other Assets	<u>-</u>	
Total Other Assets		<u>-</u>
Total Assets		<u><u>\$ 107,243.01</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Loan	<u>\$ 176,189.59</u>	
Total Current Liabilities		\$ 176,189.59
Long-Term Liabilities		
Deposits Collected	<u>32,530.00</u>	
Total Long-Term Liabilities		<u>32,530.00</u>
Total Liabilities		\$ 208,719.59
Capital		
Reserve - Emergency	5,000.00	
Reserve - General	(136,398.45)	
Net Income	<u>29,921.87</u>	
Total Capital		<u>(101,476.58)</u>
Total Liabilities & Capital		<u><u>\$ 107,243.01</u></u>

Brookside Townhomes HOA, Inc
Income Statement
Compared with Budget
For the One Twelve Months Ending December 31, 2020

	Actual	Budgeted	Difference
Revenues			
Dues	\$ 119,604.95	\$ 113,520.00	\$ 6,084.95
Late Fees	1,665.90	1,800.00	(134.10)
Interest Income	33.74	36.00	(2.26)
Miscellaneous Income	125.00	-	125.00
Total Revenues	121,429.59	115,356.00	6,073.59
Expenses			
Insurance	4,156.18	4,156.00	0.18
Licenses & Permits	479.25	480.00	(0.75)
Bank Charges	(7.00)	-	(7.00)
Loan Interest	11,060.87	11,243.00	(182.13)
Legal Fees	2,819.24	4,250.00	(1,430.76)
Common Area Maint.	14,343.48	14,451.00	(107.52)
Office	340.73	480.00	(139.27)
Postage and Delivery	219.62	360.00	(140.38)
Management Fees	7,500.00	7,800.00	(300.00)
Lawn Maintenance and Pest Control	22,949.24	23,135.00	(185.76)
Pool Maintenance	7,632.42	6,000.00	1,632.42
Electricity	5,746.23	5,400.00	346.23
Water	1,360.45	1,080.00	280.45
Garbage	12,907.01	12,528.00	379.01
Total Expenses	91,507.72	91,363.00	144.72
Net Income	\$ 29,921.87	\$ 23,993.00	\$ 5,928.87