

Brookside Townhomes HOA, Inc.
Balance Sheet
December 31, 2024, 2023, and 2022

	<u>2024</u>	<u>2023</u>	<u>2022</u>
ASSETS			
Current Assets			
Operating - Synovus	\$ 22,648.61	\$ 23,552.77	\$ 25,292.89
MMA - Synovus	\$ 25,757.75	\$ 64,208.06	\$ 64,111.82
MMA - Synovus (Deposits)	<u>38,622.48</u>	<u>-</u>	<u>-</u>
Total Current Assets	\$ 87,028.84	\$ 87,760.83	\$ 89,404.71
Other Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Assets	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>\$ 87,028.84</u></u>	<u><u>\$ 87,760.83</u></u>	<u><u>\$ 89,404.71</u></u>
 LIABILITIES AND MEMBERS' EQUITY			
Current Liabilities			
Loan	<u>\$ 62,354.28</u>	<u>\$ 92,613.28</u>	<u>\$ 121,177.51</u>
Total Current Liabilities	\$ 62,354.28	\$ 92,613.28	\$ 121,177.51
Long-Term Liabilities			
Deposits Collected	<u>38,830.00</u>	<u>36,800.00</u>	<u>34,800.00</u>
Total Long-Term Liabilities	<u>38,830.00</u>	<u>36,800.00</u>	<u>34,800.00</u>
Total Liabilities	\$ 101,184.28	\$ 129,413.28	\$ 155,977.51
Members' Equity (Deficit)			
Reserves (Deficit)	(41,652.45)	(66,572.80)	(60,117.79)
Current Year Net Revenue (Loss)	<u>27,497.01</u>	<u>24,920.35</u>	<u>(6,455.01)</u>
Total Members' Equity (Deficit)	<u>(14,155.44)</u>	<u>(41,652.45)</u>	<u>(66,572.80)</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u><u>\$ 87,028.84</u></u>	<u><u>\$ 87,760.83</u></u>	<u><u>\$ 89,404.71</u></u>

Brookside Townhomes HOA, Inc
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2024

	YTD Actual	YTD Budgeted	YTD Difference
Revenues			
Dues	\$ 139,230.88	\$ 147,060.00	\$ (7,829.12)
Late Fees	3,493.68	1,200.00	2,293.68
Interest Income	172.17	96.00	76.17
Miscellaneous Income	75.00	50.00	25.00
Total Revenues	<u>142,971.73</u>	<u>148,406.00</u>	<u>(5,434.27)</u>
Expenses			
Insurance	6,310.41	7,680.00	(1,369.59)
Licenses & Permits	479.25	480.00	(0.75)
Bank Charges	80.00	180.00	(100.00)
Loan Interest	4,612.28	4,526.22	86.06
Legal Fees	2,148.51	1,800.00	348.51
Common Area Maint.	755.16	8,700.00	(7,944.84)
Office and Postage	855.63	1,080.00	(224.37)
Management Fees	10,200.00	10,800.00	(600.00)
Sprinkler Repairs	10,614.13	10,000.00	614.13
Lawn Maintenance	34,175.00	35,600.00	(1,425.00)
Pool Maintenance	16,993.14	14,300.00	2,693.14
Electricity	6,353.80	5,940.00	413.80
Water	8,357.51	3,600.00	4,757.51
Garbage	13,539.90	13,820.00	(280.10)
Total Expenses	<u>115,474.72</u>	<u>118,506.22</u>	<u>(3,031.50)</u>
Net Income	<u>\$ 27,497.01</u>	<u>\$ 29,899.78</u>	<u>\$ (2,402.77)</u>
Other Expenses			
Other Expenses	-	-	-
Total Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Income (Loss)	<u>\$ 27,497.01</u>	<u>\$ 29,899.78</u>	<u>\$ (2,402.77)</u>